

Explanation of variances

Name of smaller authority: Bickleigh Parish Council
County area (local councils and parish meetings only): Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	70,350	112,456				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	104,303	110,025	5,722	5.49%	0	NO	
3 Total Other Receipts	11,593	251,637	240,044	2070.59%	1	YES	2024/25 income consisted of: £209,426.50 was received being a loan taken out (PWLb) for refurbishment of a community building. Grants totalling £2,000 were received for a weedkilling program. Interest totalled £4229.65. Grass cutting grant from the District Council of £4993 was received. VAT was reclaimed during the year of £30,952 and miscellaneous income of £35.85. 2023/24 income consisted of:
4 Staff Costs	10,079	12,227	2,148	21.31%	1	YES	
5 Loan Interest/Capital Repayment	940	3,948	3,008	320.00%	1	YES	
6 All Other Payments	62,771	201,134	138,363	220.43%	1	YES	
7 Balances Carried Forward	112,456	256,809				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	112,456	256,809				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,490,034	2,490,034	0	0.00%	0	NO	
10 Total Borrowings	0	207,600	207,600	#DIV/0!	#	#DIV/0!	#DIV/0!

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)